

FORM NL-1-B-RA

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
REVENUE ACCOUNT FOR THE YEAR ENDED ON MAR 31, 2024

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	LIFE				Total			
		For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
1 Premiums earned (Net)	NL-4	4,899	17,730	4,205	16,984	4,899	17,730	4,205	16,984
2 Profit/ Loss on sale/redemption of Investments		134	134	74	423	134	134	74	423
3 Interest, Dividend & Rent – Gross Note 1		4,462	18,063	3,748	14,499	4,462	18,063	3,748	14,499
4 Other (a) Contribution from the Shareholders' Account (i) Towards deficit in Policyholder Fund		24,248	24,248	22,110	22,110	24,248	24,248	22,110	22,110
(b) Other				1	140	-	-	1	140
TOTAL (A)		33,743	60,175	30,137	54,156	33,743	60,175	30,137	54,156
6 Claims Incurred (Net)	NL-5	37,835	56,921	41,234	53,297	37,835	56,921	41,234	53,297
7 Commission	NL-6	(297)	(1,043)	(248)	(923)	(297)	(1,043)	(248)	(923)
8 Operating Expenses related to Insurance Business	NL-7	818	4,360	889	4,147	818	4,360	889	4,147
9 Premium Deficiency		-	-	-	(2,240)	-	-	-	(2,240)
TOTAL (B)		38,357	60,238	41,875	54,282	38,357	60,238	41,875	54,282
10 Operating Profit/(Loss) C= (A - B)		(4,614)	(63)	(11,738)	(127)	(4,614)	(63)	(11,738)	(127)
11 APPROPRIATIONS									
Transfer to Shareholders' Account		(4,614)	(63)	(11,738)	(127)	(4,614)	(63)	(11,738)	(127)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
TOTAL (C)		(4,614)	(63)	(11,738)	(127)	(4,614)	(63)	(11,738)	(127)

Note - 1

Pertaining to Policyholder's funds	LIFE				Total			
	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
Interest, Dividend & Rent	4,753	19,301	4,011	15,617	4,753	19,301	4,011	15,617
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(292)	(1,239)	(263)	(1,118)	(292)	(1,239)	(263)	(1,118)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	4,462	18,063	3,748	14,499	4,462	18,063	3,748	14,499

* Term gross implies inclusive of TDS

Note- Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-2-B-PL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MAR 31, 2024

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance					
	(b) Marine Insurance					
	(c) Miscellaneous Insurance					
	(d) Life		(4,614)	(63)	(11,738)	(127)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,769	6,175	1,701	5,779
	(b) Profit on sale of investments		302	302	449	918
	(c) (Loss on sale/ redemption of investments)					
	(d) Amortization of Premium / Discount on Investments		(61)	(223)	(85)	(295)
3	OTHER INCOME (To be specified)		-	-	-	-
	TOTAL (A)		(2,604)	6,191	(9,672)	6,276
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		232	240	59	72
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards deficit in Policyholder Fund		24,248	24,248	22,110	22,110
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	TOTAL (B)		24,479	24,488	22,168	22,181
6	Profit/(Loss) Before Tax		(27,083)	(18,297)	(31,841)	(15,905)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		(27,083)	(18,297)	(31,841)	(15,905)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(2,51,889)	(2,60,676)	(2,28,835)	(2,44,771)
	Balance carried forward to Balance Sheet		(2,78,973)	(2,78,973)	(2,60,676)	(2,60,676)

FORM NL-3-B-BSName of the Insurer: **RG Life Reinsurance Company of Canada - India Branch**Registration No. **FRB/005** and Date of Registration with the IRDAI **21st December 2016****BALANCE SHEET AS AT Mar 31, 2024****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At Mar 31, 2024	As At Mar 31, 2023
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	3,76,071	3,46,397
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		36	5
-Policyholders' Funds		29	29
BORROWINGS	NL-11		
TOTAL		3,76,136	3,46,430
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	94,465	82,216
INVESTMENTS-Policyholders	NL-12A	2,90,809	2,54,129
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	198	272
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS		-	-
Cash and Bank Balances	NL-15	7,336	3,717
Advances and Other Assets	NL-16	23,876	37,520
Sub-Total (A)		31,212	41,237
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES		3,18,902	2,91,577
PROVISIONS	NL-18	619	523
Sub-Total (B)		3,19,521	2,92,100
NET CURRENT ASSETS (C) = (A - B)		(2,88,309)	(2,50,863)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		2,78,973	2,60,676
TOTAL		3,76,136	3,46,430

CONTINGENT LIABILITIES

Particulars	As At Mar 31, 2024	As At Mar 31, 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Particulars	LIFE		Grand Total	
	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
Gross Direct Premium				
Add: Premium on reinsurance accepted	10,015	35,662	10,015	35,662
Less : Premium on reinsurance ceded	(5,007)	(17,831)	(5,007)	(17,831)
Net Written Premium	5,007	17,831	5,007	17,831
Add: Opening balance of UPR	132	139	132	139
Less: Closing balance of UPR	240	240	240	240
Net Earned Premium	4,899	17,730	4,899	17,730

Previous Year

Particulars	LIFE		Grand Total	
	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
Gross Direct Premium				
Add: Premium on reinsurance accepted	8,409	31,147	8,409	31,147
Less : Premium on reinsurance ceded	(4,204)	(15,573)	(4,204)	(15,573)
Net Written Premium	4,204	15,573	4,204	15,573
Add: Opening balance of UPR	139	1,550	139	1,550
Less: Closing balance of UPR	139	139	139	139
Net Earned Premium	4,205	16,984	4,205	16,984

a Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)				
Particulars	<u>LIFE</u>		Grand Total	
	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	-	22	-	22
Less: Commission on Re-insurance Ceded	(297)	(1,064)	(297)	(1,064)
Net Commission	(297)	(1,043)	(297)	(1,043)
Previous Year				
(Amount in Rs. Lakhs)				
Particulars	<u>Total Miscellaneous</u>		Grand Total	
	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	-	7	-	7
Less: Commission on Re-insurance Ceded	(248)	(930)	(248)	(930)
Net Commission	(248)	(923)	(248)	(923)

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
1	Employees' remuneration & welfare benefits	277	1,782	277	1,782
2	Travel, conveyance and vehicle running expenses	15	24	15	24
3	Training expenses	(1)	16	(1)	16
4	Rents, rates & taxes	36	142	36	142
5	Repairs	(12)	77	(12)	77
6	Printing & stationery	0	1	0	1
7	Communication expenses	2	4	2	4
8	Legal & professional charges	25	174	25	174
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	0	21	0	21
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	2	4	2	4
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	9	37	9	37
12	Depreciation	25	97	25	97
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	8	21	8	21
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	-	(1)	-	(1)
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	2	11	2	11
	Membership/Registration and other filing Fees	7	27	7	27
	Staff welfare expenses	2	33	2	33
	Office Expenses / Maintenance	4	18	4	18
	Forex Gain / Loss	(36)	7	(36)	7
	Recruitment Cost	50	167	50	167
	Miscellaneous expenses	2	12	2	12
	Management Fees Expenses	102	399	102	399
	Interunit charges and allocated expenses	295	1,278	295	1,278
	Postage and Courier	-	-	-	-
	Security Expenses	1	5	1	5
	Coronavirus Related Expenses	(0)	-	(0)	-
	Interest on statutory dues	-	5	-	5
	TOTAL	819	4,360	819	4,360

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
	Previous Period				
1	Employees' remuneration & welfare benefits	314	1,675	314	1,675
2	Travel, conveyance and vehicle running expenses	25	42	25	42
3	Training expenses	-	7	-	7
4	Rents, rates & taxes	34	137	34	137
5	Repairs	30	31	30	31
6	Printing & stationery	0	1	0	1
7	Communication expenses	2	3	2	3
8	Legal & professional charges	56	146	56	146
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	4	21	4	21
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	2	2	2	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	8	23	8	23
12	Depreciation	25	92	25	92
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	2	8	2	8
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)@	0	(73)	0	(73)
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	3	10	3	10
	Membership/Registration and other filing Fees	3	22	3	22
	Staff welfare expenses	7	28	7	28
	Office Expenses / Maintenance	4	18	4	18
	Forex Gain / Loss	(19)	158	(19)	158
	Recruitment Cost	1	14	1	14
	Miscellaneous expenses	4	4	4	4
	Management Fees Expenses	89	351	89	351
	Interunit charges and allocated expenses	293	1,421	293	1,421
	Postage and Courier	-	-	-	-
	Security Expenses	1	4	1	4
	Coronavirus Related Expenses	(0)	1	(0)	1
	Interest on statutory dues	0	3	0	3
	TOTAL	889	4147	889	4147

@ Inadmissible GST Credit includes prior period adjustment of input credit amounting to INR 7990 ('000)

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st
December 2016**

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
	Opening Balance of Assigned capital	3,46,397	3,39,009
	Add: Addition during the year	29,674	7,387
	Closing Balance of Assigned Capital*	3,76,071	3,46,397
	TOTAL	3,76,071	3,46,397

Note: *Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

FORM NL-11-BORROWINGS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY

FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	NL -12		NL -12A		Total	
	Shareholders		Policyholders		As at Mar 31, 2024	As at Mar 31, 2023
	As at Mar 31, 2024	As at Mar 31, 2023	As at Mar 31, 2024	As at Mar 31, 2023		
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	80,824	72,848	2,38,092	1,99,309	3,18,916	2,72,157
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	10,362	7,817	50,054	53,295	60,416	61,113
5 Other than Approved Investments	-	-	-	-	-	-
TOTAL	91,186	80,666	2,88,145	2,52,604	3,79,332	3,33,270
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	3,279	1,551	2,664	1,524	5,942	3,075
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	-	-	-	-	-	-
5 Other than Approved Investments	-	-	-	-	-	-
TOTAL	3,279	1,551	2,664	1,524	5,942	3,075
GRNAD TOTAL	94,465	82,216	2,90,809	2,54,129	3,85,274	3,36,345

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at Mar 31, 2024	As at Mar 31, 2023	As at Mar 31, 2024	As at Mar 31, 2023	As at Mar 31, 2024	As at Mar 31, 2023
Long Term Investments--						
Book Value	91,186	80,666	2,88,145	2,52,604	3,79,332	3,33,270
market Value	90,348	78,373	2,85,479	2,48,015	3,75,827	3,26,388
Short Term Investments--						
Book Value	3,279	1,551	2,664	1,524	5,942	3,075
market Value	3,279	1,551	2,664	1,524	5,942	3,075

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening 1st Apr 2023	Additions	Deductions	Closing 31st Mar 2024	Up to Last Year 31st Mar 2023	For The Period	On Sales/ Adjustments	To Date 31st Mar 2024	As at Mar 31, 2024	As at Mar 31, 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles -Software	561	-	-	561	326	79	-	405	156	235
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	105	21	-	126	72	16	-	88	38	33
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	13	2	-	15	9	2	-	10	5	4
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	679	23	-	702	407	97	-	504	198	272
Work in progress	-	-	-	-	-	-	-	-	-	-
Grand Total	679	23	-	702	407	97	-	504	198	272
PREVIOUS YEAR	640	40	-	679	315	92	-	407	272	325

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	Cash (including cheques ^(a) , drafts and stamps)	-	-
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	7,336	3,717
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	7336	3,717
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	7,336	3,717
	Outside India	-	-

* Cheques on hand amount to Rs. 0 (in Lakh) Previous Year : Rs. 0 (in Lakh)

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	36	39
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	924	657
6	Others - Advances to employees	-	-
	TOTAL (A)	960	696
	OTHER ASSETS		
1	Income accrued on investments	8,799	7,746
2	Outstanding Premiums	9,868	9,237
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	3,097	18,305
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Other- Input Tax Credit	994	874
	Other-Investment in Transit Receivable	-	500
	Others	157	162
	TOTAL (B)	22,916	36,824
	TOTAL (A+B)	23,876	37,520

Notes:

*(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The**(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.*

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	Agents' Balances	-	-
2	Balances due to other insurance companies	-	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	2,095	2,285
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding (Incl IBNR Claims)	3,14,192	2,87,422
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	-	-
11	Interest payable on debentures/bonds	-	-
12	GST Liabilities	-	-
13	Others -Statutory dues payable	2,466	1,790
	Others- Payable to employees	19	15
	Others- Provision for Expenses	130	65
	TOTAL	3,18,902	2,91,577

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	Reserve for Unexpired Risk	240	139
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	379	384
	TOTAL	619	523

FORM NL-19 MISC EXPENDITURE SCHEDULE**(To the extent not written off or adjusted)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

For the Quarter Ending: 31st Mar 2024

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	29,674	29,674	7,387	7,387
2	RGA International Reinsurance Company dac	Group Company	Retro Premium	5,007	17,831	4,204	15,573
3	RGA International Reinsurance Company dac	Group Company	Retro Claims	4,640	18,011	5,997	18,868
4	RGA International Reinsurance Company dac	Group Company	Retro Commission	297	1,064	248	930
5	RGA Enterprise Services Company	Group Company	Shared Services Expenses	397	1,678	383	1,771

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 31st Mar 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	RGA Life Reinsurance Company of Canada	Head Office	1,760	Payable	Nil	Nil	Nil	Nil
2	Reinsurance Group Of America, Inc.	Group Company	17	Payable	Nil	Nil	Nil	Nil
3	RGA International Reinsurance Company dac	Group Company	18,296	Retro Receivable	Nil	Nil	Nil	Nil
4	RGA International Reinsurance Company dac	Group Company	15,199	Payable	Nil	Nil	Nil	Nil
5	RGA Enterprise Services Company	Group Company	480	Payable	Nil	Nil	Nil	Nil

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Amount in Rs. Lakhs)		
	For Year Ended Mar 31, 2024	For Year Ended Mar 31, 2023
Cash Flows from the operating activities:		
Reinsurance Premium Received (Net of taxes)	41,209	38,852
Claims Paid	(48,221)	(49,702)
Brokerage Paid	(23)	(15)
Operating Expense Payment	(4,955)	(6,450)
GST Taxes Paid	(5,377)	(6,241)
Income tax refund (incl. interest)	(267)	1,563
TDS Paid Retrocession Premium	(485)	(2,103)
Advances and Deposits	-	-
Retrocession Payment for premium	(14,315)	(22,293)
Retrocession Receipt for claims and Commission	31,458	55,921
Net cash from operating Activities	(975)	9,532
Cash flows from investing activities:		
Purchase of Investments - Bonds	(70,596)	(80,947)
Purchase of Investments - Mutual Funds	(19,799)	(7,000)
Sale / redemption of Investments - Bonds	22,320	47,700
Sale / redemption of Investments - mutual funds	17,400	-
Purchase of Investments - Fixed Deposits	-	-
Fixed Deposit Matured	-	-
Interest Received (Net of Taxes)	25,675	21,073
Purchase of Fixed Asset	(28)	(50)
Sale of Fixed Asset	-	-
Expenses related to Investments	(53)	(43)
Net cash flow from investing activities	(25,080)	(19,266)
Cash flows from financing activities:		
Proceeds from Head office - Capital Account	29,674	7,387
Net cash flow from financing activities	29,674	7,387
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	3,619	(2,347)
Cash and cash equivalents at the beginning of the year	3,717	6,064
Cash and cash equivalents at the end of the year	7,336	3,717

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
STATEMENT OF ADMISSIBLE ASSETS :
As at 31st Mar 2024
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)				
Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	94,465	94,465
	Policyholders as per NL-12 A of BS	2,90,809	-	2,90,809
(A)	Total Investments as per BS	2,90,809	94,465	3,85,274
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	198	-	198
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	161	-	161
	Current Assets:			
(E)	Cash & Bank Balances as per BS	7,336	-	7,336
(F)	Advances and Other assets as per BS	21,450	2,426	23,876
(G)	Total Current Assets as per BS...(E)+(F)	28,786	2,426	31,212
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	82	-	82
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	29	36	65
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	3,19,793	96,891	4,16,684
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	272	36	308
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,19,521	96,855	4,16,376

(All amounts in Rupees of Lakhs)				
Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Office Equipment	161	-	161
	(b) Intangibles -Software	-	-	-
	Sub Total	161	-	161
	Inadmissible current assets			
	(a) Prepaid expenses related to Repairs and Maintenance	1	-	-
	(b) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days;	81	-	-
	Sub Total	82	-	-
	Total	243	-	161

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

STATEMENT OF LIABILITIES :

As at 31st Mar 2024

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	480	240
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	480	240
(d)	Outstanding Claim Reserve (other than IBNR reserve)	-	-
(e)	IBNR reserve	39,332	19,666
(f)	GPV Reserve	5,62,795	2,81,398
g)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	6,02,607	3,01,304

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Classification: Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 31st Mar 2024

(All amounts in Rupees of Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire							
2	Marine Cargo							
3	Marine - Other than Marine Cargo							
4	Motor							
5	Engineering							
6	Aviation							
7	Liability							
8	Health							
9	Miscellaneous							
10	Life	-	-	-	-	-	-	38,325
11	Crop							
	Total	-	-	-	-	-	-	38,325

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****As at 31st Mar 2024**

Classification: Total Business

(All amounts in Rupees of Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	3,19,521
	Available assets(as per Form IRDAI-GI-TA)	
	Deduct:	
(B)	Current Liabilities as per BS	3,18,902
(C)	Provisions as per BS	619
(D)	Other Liabilities	
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's FUNDS	
(F)	Available Assets	96,855
	Deduct:	
(G)	Other Liabilities	-
(H)	Excess in Shareholder's funds (F-G)	96,855
(I)	Total ASM (E+H)	96,855
(J)	Total RSM	38,325
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	252.72%

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

(Rs. in Lakhs)

Periodicity of Submission: Quarterly

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	94,465
	Investments (Policyholders)	8A	2,90,809
2	Loans	9	
3	Fixed Assets	10	198
4	Current Assets		
	a. Cash & Bank Balance	11	7,336
	b. Advances & Other Assets	12	23,876
5	Current Liabilities		
	a. Current Liabilities	13	3,18,902
	b. Provisions	14	619
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		2,78,973
6	Credit/ (Debit) Fair Value Change Account		65
	Application of Funds as per Balance Sheet (A)		3,76,071
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	198
3	Cash & Bank Balance (if any)	11	7,336
4	Advances & Other Assets (if any)	12	23,876
5	Current Liabilities	13	3,18,902
6	Provisions	14	619
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		2,78,973
10	Credit/ (Debit) Fair Value Change Account		65
	Total (B)		(9,203)
	'Investment Assets'	(A-B)	3,85,274

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM+						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%		80,824	2,38,092	3,18,916	82.79%	-	3,18,916	3,16,048
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		80,824	2,38,092	3,18,916	82.79%	-	3,18,916	3,16,048
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFF									
	1. Approved Investments	Not less than 15%		10,362	50,054	60,416	15.68%	-	60,416	59,779
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%		3,243	2,634	5,877	1.53%	65	5,942	5,942
	c. Other Investments									
	Investment Assets	100%		94,429	2,90,780	3,85,209	100%	65	3,85,274	3,81,769

PART - B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2024

Statement of Accretion of Assets

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : Quarterly

No	Category of Investments	COI	Opening Balance as on 1st Jan 2024	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		2,83,934	80.15%	34982	112.75%	3,18,916	82.78%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		2,83,934	80.15%	34982	112.75%	3,18,916	82.78%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE		-		-		-	
	1. Approved Investments		-		-		-	
	2. Other Investments		-		-		-	
	b. Infrastructure Investments							
	1. Approved Investments		60,901	17.19%	(485)	-1.56%	60,416	15.68%
	2. Other Investments		-		-		-	
	c. Approved Investments		9,412	2.66%	(3470)	-11.18%	5,942	1.54%
	d. Other Investments (not exceeding 15%)		-		-		-	
	Total		3,54,247	100.00%	31,027	100%	3,85,274	100%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2024

(Amount in Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2023	as % of total for this class
Break down by credit rating								
Investments in Sovereign instruments	3,16,048	82.79%	2,65,776	80.67%	3,18,916	82.78%	2,72,157	80.92%
AAA rated	59,779	15.66%	60,612	18.40%	60,416	15.68%	61,113	18.17%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Liquid Mutual Fund	5,942	1.56%	3,075	0.93%	5,942	1.54%	3,075	0.91%
Total (A)	3,81,769	100.00%	3,29,463	100.00%	3,85,274	100.00%	3,36,345	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	13,402	3.51%	21,846	6.63%	13,401	3.48%	21,976	6.53%
more than 1 year and upto 3years	48,545	12.72%	24,793	7.53%	48,873	12.69%	24,765	7.36%
More than 3years and up to 7years	1,49,484	39.16%	1,46,464	44.46%	1,50,898	39.17%	1,49,136	44.34%
More than 7 years and up to 10 years	89,442	23.43%	59,843	18.16%	90,182	23.41%	61,463	18.27%
above 10 years	74,954	19.63%	73,443	22.29%	75,978	19.72%	75,930	22.57%
Liquid Mutual Fund	5,942	1.56%	3,075	0.93%	5,942	1.54%	3,075	0.91%
Total (B)	3,81,769	100.00%	3,29,463	100.00%	3,85,274	100.00%	3,36,345	100.00%
Breakdown by type of the issuer								
a. Central Government	3,16,048	82.79%	2,65,776	80.67%	3,18,916	82.78%	2,72,157	80.92%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	59,779	15.66%	60,612	18.40%	60,416	15.68%	61,113	18.17%
Liquid Mutual Fund	5,942	1.56%	3,075	0.93%	5,942	1.54%	3,075	0.91%
Total (C)	3,81,769	100.00%	3,29,463	100.00%	3,85,274	100.00%	3,36,345	100.00%

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2024

Date:

Name of the Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)
1	Investments Assets	NIL									
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
 Statement as on: 31st Mar 2024
 Statement of Investment and Income on Investment
 Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Govt. Securities	CGSB	2,86,418	5,026	1.75%	1.75%	2,82,229	19,465	6.90%	6.90%	2,39,331	16,234	6.78%	6.78%
2	Infrastructure Bonds	IPTD	61,555	1,143	1.86%	1.86%	61,155	4,549	7.44%	7.44%	50,260	3,749	7.46%	7.46%
3	Liquid Fund - MF	EGMF	6,981	437	6.25%	6.25%	5,916	437	7.38%	7.38%	19,937	1,341	6.73%	6.73%
	TOTAL		3,54,954	6,606	1.86%	1.86%	3,49,300	24,451	7.00%	7.00%	3,09,528	21,325	6.89%	6.89%

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
Statement as on: 31st Mar 2024
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								

NIL

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2024

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers for Year ended 31st March 2024			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	17,831	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)					
	Grand Total (C)= (A)+(B)		17,831	-	-	100%

FORM NL-41 OFFICES INFORMATION**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2024**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	0
4	Out of approvals of previous year	0
	Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No. of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	35 6 41
11	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	0 0 0 3 0 0 0 0 0 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	44	3
Recruitments during the quarter	1	0
Attrition during the quarter	4	0
Number at the end of the quarter	41	3

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2024**

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Designation/Role /Category	Details of change in the period, if any
1	Jyoti Punja	Chief Executive Officer	Upto 23rd Feb 2024
2	Sunil Sharma	Chief Executive Officer	w.e.f 22th Jan 2024
3	Pankaj Jain	Chief Financial Officer	
4	Paramvir Singh Chatha	Chief Underwriting Officer	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NOT APPLICABLE							